

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Scio City Council will be held on June 22, 2020 at 6:00 pm at 38957 NW 1st Avenue, Scio, Oregon. ***Due to Oregon executive orders regarding public meetings, the hearing will be held virtually and the public can call the business number listed below for information on access to the hearing virtually.** The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Scio Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 38957 NW 1st Avenue, Scio, between the hours of 8:00 a.m. and 4:00 p.m. or online at <http://ci.scio.or.us>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	753,913.00	669,884.00	674,053.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	517,140.00	580,000.00	644,550.00
Federal, State and all Other Grants, Gifts, Allocations and Donations	156,131.00	146,000.00	108,393.00
Revenue from Bonds and Other Debt	0.00	0.00	0.00
Interfund Transfers / Internal Service Reimbursements	100,000.00	100,000.00	0.00
All Other Resources Except Current Year Property Taxes	369,919.00	727,496.00	627,438.00
Current Year Property Taxes Estimated to be Received	240,000.00	256,500.00	256,500.00
Total Resources	2,137,103.00	2,479,880.00	2,310,934.00

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	383,958.00	389,274.00	407,000.00
Materials and Services	329,181.00	358,990.00	319,634.00
Capital Outlay	330,300.00	562,409.00	535,750.00
Debt Service	25,500.00	25,500.00	75,500.00
Interfund Transfers	235,000.00	296,663.00	0.00
Contingencies	210,629.00	94,548.00	320,612.00
Special Payments	25,000.00	25,000.00	25,000.00
Unappropriated Ending Balance and Reserved for Future Expenditure	597,535.00	727,496.00	627,438.00
Total Requirements	2,137,103.00	2,479,880.00	2,310,934.00

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund			
FTE	1.52	1.52	1.52
Road Fund			
FTE	0.40	0.40	0.40
Water Fund			
FTE	1.59	1.59	1.54
Sewer Fund			
FTE	1.59	1.59	1.54
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	2,137,103.00	2,479,880.00	2,310,934.00
Total FTE	5.10	5.10	5.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 4.9057 per \$1,000)	4.9057	4.9057	4.9057
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	\$175,442.59	\$175,442.59

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.