



# City Of Scio, Oregon



## RESOLUTION NO. 21-02

### A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2020-2021, MAKING SUPPLEMENTAL

WHEREAS the City of Scio is proposing a supplemental budget for the Water Reserve, Sewer Reserve and Equipment Reserve Funds; and

WHEREAS a supplemental budget is necessary to correct balances across reserve funds for prior year audit adjustments; and

WHEREAS, Oregon Budget Law, under ORS 294-471 allows a local government to prepare a supplemental budget when an occurrence of condition that was not known at the time the budget was prepared requires a change in financial planning, the governing body must adopt a resolution to adopt a supplemental budget and make any necessary appropriations;

THEREFORE BE IT RESOLVED by the Scio City Council of the City of Scio that the following supplemental budget appropriations be made:

<u>Water Reserve Fund</u>	<u>E5 Expenses</u>	<u>Revenue</u>	<u>Expense</u>
17-8180	Transfer Out		\$4,724.00
<u>Sewer Reserver Fund</u>	<u>E5 Expenses</u>		
18-8170	Transfer Out		\$5,573.00
<u>Equipment Reserve Fund</u>	<u>R3 Revenues</u>		
19-4560	Transfer In	\$4,724.00	
19-4570	Transfer In	\$5,573.00	
	<b>Totals</b>	<b>\$10,297.00</b>	<b>\$10,297.00</b>

This resolution is adopted and shall take effect on March 8, 2021.

CITY OF SCIO  
LINN COUNTY, OREGON

By Chadd Weaver  
Mayor, Chadd Weaver

ATTEST By: Virginia A. Allen  
Virginia Allen, Scio City Manager