



City Of Scio, Oregon



RESOLUTION NO. 22-03

A RESOLUTION APPROPRIATING UNANTICIPATED REVENUE TO THE GENERAL FUND OF THE CITY OF SCIO.

WHEREAS, Oregon Budget Law, under ORS 294-326(2), provides that money from unanticipated grants, gifts, bequests or devises that have been transferred to a municipal corporation in trust for a specific purpose may be lawfully expended after enactment of an appropriate resolution; and

WHEREAS, the City of Scio has received a loan totaling \$1,565,000.00 for a Public Works Shop Facility; and

WHEREAS, Oregon Budget Law, under ORS 294.326(2) allows the City of Scio to spend unanticipated money,

THEREFORE, BE IT RESOLVED by the Scio City Council of the City of Scio that the following appropriations be made:

Revenue:

<u>General Fund</u>	<u>Budget Appropriation</u>	<u>Increase</u>	<u>Adjusted Budget</u>
10-4405 - Loan Proceeds	<u>\$1,565,000.00</u>	<u>\$1,565,000.00</u>	<u>\$1,565,000.00</u>
Totals =	\$1,565,000.00	\$1,565,000.00	\$1,565,000.00

Expenses:

10-6230 – Contract Services	\$5,029.00	\$158,000.00	\$163,029.00
10-6260 – Materials & Supplies	\$2,000.00	\$7,000.00	\$9,000.00
10-7130 – Special Projects	<u>00.00</u>	<u>\$1,400,000.00</u>	<u>\$1,400,000.00</u>
Totals =	\$7,029.00	\$1,565,000.00	\$1,572,029.00

This resolution is adopted and shall take effect on February 14, 2022

CITY OF SCIO
LINN COUNTY, OREGON

By Debbie Nuber
Debbie Nuber, Scio Council President

ATTEST By: Virginia A. Allen
Virginia Allen, Scio City Manager